



News Release

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Contact: Amy Susan

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(573)522-5058

Kansas City’s Lead Bank expanding, expected creation of 12 new jobs

KANSAS CITY—The Missouri Department of Economic Development (DED) today announced that Lead Bank is expanding to Kansas City’s Crossroads district. The expansion will include a \$3.6 million capital investment and is expected to create 12 new jobs.

“It’s because of expanding Missouri companies, like Lead Bank, that we have great pride in our financial services industry,” said Mike Downing, director of the Missouri Department of Economic Development. “In providing traditional banking and lending services as well as financial consulting and advising, Lead Bank is encouraging business growth and economic opportunity for the Kansas City community. We’re happy to partner with them as we work together to move Missouri’s economy forward.”

Lead Bank is expanding with a third full-service branch in Kansas City’s Crossroads district. The new facility will put Lead Bank in a better position to serve the region’s commercial clients. Additionally, a more central location will provide better accessibility to clients across the Greater Kansas City region.

For more than 85 years, Lead Bank has remained a strong independent commercial bank dedicated to delivering smart financial solutions for business owners, managers and their families and communities. With two Missouri locations in Garden City and Lee’s Summit, Lead Bank provides treasury management, lending services, and personal client products. Lead Bank also offers advisory services to companies from book keeping to business brokerage services through its division, Lead Business Advisors. For additional information about Lead Bank, visit leadbankonline.com.



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“The Kansas City region has a growing business hub and a thriving economy, so it’s a great place for us to be,” said Josh Rowland, Lead Bank’s vice chairman. “The Crossroad’s district makes us more accessible to our current clients while providing the opportunity to reach out to new ones as well.”

"I have no doubt that the Crossroads will provide a vibrant environment for Lead Bank to maximize its potential. Kansas City’s strong financial services industry is a reflection of our entrepreneurial spirit and I know Lead Bank shares that mindset,” said Kansas City Mayor Sly James. “I am happy to welcome the professionals of Lead Bank to Kansas City and look forward to working with them to make our City best."

To assist Lead Bank with its expansion, the Department of Economic Development has authorized a strategic economic incentive package that the company can receive if it meets strict job creation and investment criteria. The City of Kansas City and the Economic Development Corporation of Kansas City also partnered with Lead Bank to assist in its expansion.